

MARBLEHEAD MUNICIPAL LIGHT COMMISSION

Thursday April 14, 2022

80 Commercial Street, Commissioner's Conference Room, Marblehead, MA

GoToMeeting: <https://global.gotomeeting.com/join/482259709>

Access Code: 482-259-709; (872) 240-3412

Minutes

Present for the meeting were:

MMLD Commissioners – Chairman Hull, Frechette, Homan, Johnson and Wolf, General Manager Kowalik

Chairman Hull opened the meeting at 4:30 PM

MMWEC Project 2022A:

Matthew Ide, Matt Ide, MMWEC Executive Director, Energy & Financial Markets joined the meeting to further discuss project 2022A. After a lengthy discussion the Commission took the following vote:

Vote #2022-10

1. that the City or Town of MARBLEHEAD, acting by and through the Municipal Light Board or Commission, in accordance with St. 1975, c. 775, § 1 hereby votes and agrees to participate in MMWEC's Special Project 2022A; and
2. that the City or Town of MARBLEHEAD, acting by and through the Municipal Light Board or Commission, in accordance with St. 1975, c. 775 § 1 hereby agrees to pay its pro rata share of the costs of carrying out Special Project 2022A, as established by the MMWEC Board of Directors in the Special Project Fund for such Special Project 2022A, which pro rata share shall be based on the City or Town's participation in Special Project 2022A; and
3. that the City or Town of MARBLEHEAD, acting by and through its Municipal Light Department, in accordance with St. 1975, c. 775 § 1 hereby agrees to execute, deliver and perform its obligations under the MMWEC Battery Storage Project 2022A Power Sales Agreement ("PSA"), substantially in the form of the PSA presented to the Municipal Light Board or Commission and made a part of the record of this meeting and authorizes the Manager to execute the PSA at a time he deems it appropriate; and
4. directs the Manager to cause MARBLEHEAD Municipal Light Department to perform all of the MARBLEHEAD Municipal Light Department's obligations under the PSA and to take any and all further actions the General Manager deems may be required to carry out, give effect to, and consummate the transactions

contemplated by this vote, including, but not limited to, the execution of any other documents: and

5. that the Manager is hereby authorized and directed to make payments to MMWEC calculated as set forth in the preceding paragraph 2; and

6. that the Manager is hereby authorized and directed to execute the Participation Acknowledgement, a copy of which has been presented at this meeting and is filed with the permanent records thereof; and

7. that any actions previously taken by the Manager, which are consistent with the purpose of this vote, are hereby ratified and confirmed.

Unanimous

Matthew Ide, Matt Ide, MMWEC Executive Director, Energy & Financial Markets will attend the Commissioner's meeting scheduled for April 26, 2022 at which time the Commission will enter into executive session to address project 2022A questions that are precluded from being discussed in open session.

Vote #2022-11

Motion was made to adjourn at 5:20 P.M. **Unanimous.**