

MARBLEHEAD MUNICIPAL LIGHT COMMISSION

Tuesday November 17, 2020

80 Commercial Street, Commissioner's Conference Room, Marblehead, MA

GoTomeeting: <https://global.gotomeeting.com/join/482259709>

Access Code: 482-259-709; (872) 240-3412

Minutes

Present for the meeting were: Commissioners – Chairman Hull, Homan, Johnson and Wolf. General Manager Kowalik

Chairman Hull opened the meeting at 4:33 P.M.

Maccario Resignation:

Commissioner Maccario submitted a letter of resignation to Chairman Hull as he is going to retire and move away from the area. The Commissioners thanked Commissioner Maccario for his years of service as a Commissioner and wish him well with his retirement. General Manager Kowalik will send him a letter of appreciation for his service. There will be a joint meeting scheduled in December between the Board of Selectmen and the MMLD Commissioners for the sole purpose of appointing a new Commissioner who will serve out the remainder of Commissioner Maccario's term which expires in May 2021.

Financial Report:

Finance Manager Barrett forwarded to the Commission via electronic files of the September 2020 operating statement and power costs and the October 2020 accrued operating statement.

Through the end of September, power costs are \$687K less than budget, while kWh sales are 400K less than budget, sales revenue is \$109k less than budget and operations expense is \$489K less than budget through the end of October.

The Purchased Power Adjustment for November 2020 is 3.1 cents per Kwh for all customers.

Hydro Quebec:

Matthew Ide, MMWEC Executive Director, Energy & Financial Markets informed the Commissioners that on October 30, 2020, MMWEC signed the anticipated power agreement with Hydro Quebec in which MMWEC reserves a portion of its contractual transmission rights to purchase carbon-free power for its participating municipal utilities. The five-year power purchase transaction will allow participating MMWEC member municipal utilities to flow clean power down the transmission line. MMLD will receive 6,570 MWH of carbon free energy approximately 6% of MMLD's power purchases.

Vote #2020-27

Motion to go to Executive Session to discuss trade secrets or confidential or proprietary information regarding activities by a governmental body as energy supplier, municipal aggregator or energy cooperative, if an open Session will adversely affect conducting business relative to other entities making, selling, or distributing energy as defined in G.L. c.164, Sec 47D and c. 775, Sec. 19. Not to return to Open Session

Hull – Yes, Homan – Yes, Johnson – Yes, Wolf - Yes

Executive Session commenced at 4:57