

MARBLEHEAD MUNICIPAL LIGHT COMMISSION

Tuesday, February 23, 2016
80 Commercial Street, Marblehead, MA

Minutes

Present for the meeting were: Chairman Hull, Commissioners Homan, Kowalik, Maccario, Tumulty, General Manager Hadden, Finance Assistant Barrett

Chairman Hull opened the meeting at 4:00 P.M.

Minutes:

Vote #2016-3

It was moved by Commissioner Kowalik and seconded by Commissioner Homan to approve the minutes of January 26, 2016. **Hull, Homan and Kowalik in favor; Maccario and Tumulty abstained.**

Vote #2016-4

It was moved by Commissioner Tumulty and seconded by Commissioner Homan to approve the minutes of December 22, 2015. **Hull, Homan and Tumulty in favor; Kowalik and Maccario abstained.**

Solar Presentaion:

John Arata, President of Solar Finance Strategies LLC and Charles Jenkins, CEO of Synergyenergy, and David Morrelli of Synergyenergy, attended the meeting to discuss the process of evaluating the feasibility of bringing solar power to the Town of Marblehead.

Conversations will continue between Commissioner's Tumulty and Kowalik, John Arata and Charles Jenkins regarding the feasibility more specifically, technical, regulatory and financial, across all Town assets.

Financial Report:

Finance Assistant Barrett did not distribute the December 2015 Operating Statement as the MMLD is currently in the middle of closing the books for 2015.

The Purchased Power Adjustment for February 2016 remains at .14 cents per Kwh for all customers.

Vote #2016-5

Moved by Commissioner Tumulty and seconded by Commissioner Maccario to adopt M.G.L. Chapter 32B, Section 20, as amended by Chapter 68, Section 57 of the Acts of 2011, thereby establishing an Other Post-Employment Benefits Liability Trust Fund and to appropriate amounts to be credited to such OPEB Trust Fund, subject to the approval of the State Retirement Board Trust Fund Board of Trustees.

Unanimous

Vote #2016-6

Moved by Commissioner Tumulty and seconded by Commissioner Maccario to make an initial investment of \$1,400,000.00 to the State Retirement Board Trust Fund, the current balance of MMLD's OPEB liability account subject to the approval of the State Retirement Board Trust Fund Board of Trustees. **Unanimous**

General Manager's Report:

The MMLD received four bids for the removal of the generator located at 80 Commercial Street, Marblehead, MA. One bid was disqualified due to an invalid submission specifically the bidder did not acquire the appropriate bonding.

Vote #2016-7

Moved by Commissioner Tumulty and seconded by Commissioner Homan to award the bid to Byors & Sons, the lowest qualified bidder, for \$59,875.00. **Unanimous**

Wilkins Substation: Peaker completed the sound test last week and will begin work in two to three weeks.

5 year budget: A meeting was held between the managers to discuss the 5 year budget for projects. Another meeting will be held shortly to discuss any new construction and the operations budget. A five year budget work plan will be presented to the Commissioners at the conclusion of the 5 year budget process.

Adjourn:

Chairman Hull requested a motion to adjourn.

Vote #2016-8

It was moved by Commissioner Tumulty and seconded by Commissioner Maccario to adjourn at 6:15. **Unanimous**